



Statement of Operations - Financial Statements for CANHAVE Children's Centre Inc.: 1 January-31 December, 2023

The attached Statement of Operations was prepared by the treasurer of CANHAVE Children's Centre Inc. The statements and supporting financial records were reviewed by a review committee of independent volunteers and the attestation of the review committee to the results of this review is also attached.

The report of the review committee was received by the members of CANHAVE at the annual general meeting held on 12 June, 2024 and the financial statement for the year ended December 31, 2023 was adopted.

A handwritten signature in black ink that reads "James T. Hurd".

James T. Hurd
President
CANHAVE Children's Centre Inc.

A handwritten date in black ink that reads "June 12, 2024".

Date

Report of the Treasurer to
the Directors and Members of CANHAVE Children's Centre Inc.; June 2024

ATTACHMENT A

CANHAVE Children's Centre Inc.					
Statement of Operations for the year ended 31 December, 2023					
		2022	2023		
REVENUE					
	Child sponsorships	\$ 22,000	\$ 18,850		
	General donations	\$ 48,479	\$ 64,667		
	Vocational School	\$ 1,000	\$ -		
	Designated donations	\$ 28,000	\$ 400		
	Fund raising	\$ 1,431	\$ -		
	Government rebates	\$ -	\$ -		
	Sale of note cards	\$ 214	\$ -		
	Investment and other revenue	\$ -			
	TOTAL REVENUE	\$ 101,124	\$ 83,917		
EXPENSES					
	School support				
	Fees and student expenses	\$ 94,476	\$ 84,350		
	Covid support	\$ -	\$ -		
	Vocational School	\$ -	\$ -		
	Van replacement	\$ 28,000			
	Van operation (1)				
	Sub-total	\$ 122,476	\$ 84,350		
	Operating				
	Fundraising- General	\$ 123	\$ 669		
	Fundraising- Online service fees	\$ 356	\$ 298		
	Bank charges	\$ 270	\$ 301		
	Office and miscellaneous	\$ 636	\$ 321		
	Professional fees (Audit)	\$ 4,181			
	Insurance	\$ 1,435	\$ 1,501		
	Sub-total	\$ 7,001	\$ 3,090		
	TOTAL EXPENSES	\$ 129,477	\$ 87,440		
	EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR	-\$ 28,353	-\$ 3,523		
	Net operating capital- beginning of year	\$ 39,717	\$ 11,367		
	Net operating capital- end of year	\$ 11,367	\$ 7,842		
Note 1	Disbursements for Van Maintenance are included in the Fees and Student Expenses transfers made to CANHAVE Uganda.				
Statement prepared by T.J. McBurney, Treasurer, CANHAVE Children's Centre Inc. 2024-05-27					

CANHAVE Children's Centre Inc.

Financial Documentation Review Report

Review Period: 1 January to 31 December, 2023

Review Team Members: Brenda Featherstone
Rev. John Fair
Martha Fair

In order to ensure that the financial accounts and records of CANHAVE Children's Centre Inc. are properly reviewed, as required by Revenue Canada, The Board of CANHAVE Children's Centre Inc. has asked a team of independent volunteers to conduct a review of the financial records and procedures of the organization and has provided the Team with access to all records to conduct the review.

The Team conducted an independent review of the financial records of CANHAVE Children's Centre Inc. to ensure that funds received through donations and from other sources and disbursements made are accurately and completely recorded and that supporting documentation is available to support the record of receipts and disbursements.

The Team conducted its review during May and met with Terry McBurney, Treasurer on 22 May to review its findings and to obtain additional information.

The team finds, based on the review performed, that the documentation and financial records of CANHAVE Children's Centre Inc. appear to be accurate and in good order.

Brenda Featherstone
Brenda Featherstone

2024 June 5
Date

Rev. John Fair
Rev. John Fair

2024 JUNE 1
Date

Martha Fair
Martha Fair

2024 June 1
Date