



**Statement of Operations- Financial Statements for
CANHAVE Children's Centre Inc.: 1 January-31 December, 2022**

The attached Statement of Operations was prepared by the treasurer of CANHAVE Children's Centre Inc. The statements and supporting financial records were reviewed by a review committee of independent volunteers and their attestation to the results of this review also attached.

The Statements were received by the members of CANHAVE at the annual general meeting held on 21 June, 2023 and the members approved the statements.

James T. Hurd
President
CANHAVE Children's Centre Inc.

Date

Report of the Treasurer to
the Directors and Members of CANHAVE Children's Centre Inc.; June 2023

ATTACHMENT A

CANHAVE Childrens Centre Inc.		
Statement of Operations for the year ended 31 December, 2022		
	2022	2021
REVENUE		
Child sponsorships	\$ 22,000	\$ 6,900
General donations	\$ 48,479	\$ 59,702
Vocational School	\$ 1,000	\$ -
Designated donations (1)	\$ 28,000	\$ 1,154
Fund raising	\$ 1,431	\$ -
Government rebates	\$ -	\$ -
Sale of note cards	\$ 214	\$ -
Investment and other revenue	\$ -	\$ 17
TOTAL REVENUE	\$ 101,124	\$ 67,773
EXPENSES		
School support		
Fees and student expenses	\$ 94,476	\$ 29,895
Covid support	\$ -	\$ -
Vocational School	\$ -	\$ -
Van replacement	\$ 28,000	\$ -
Van operation (2)	\$ -	\$ 1,154
Sub-total	\$ 122,476	\$ 31,049
Operating		
Fundraising	\$ 123	\$ 2,044
Online service fees	\$ 356	\$ 656
Bank charges	\$ 270	\$ 154
Office and miscellaneous	\$ 636	\$ 382
Professional fees (Audit)	\$ 4,181	\$ 1,871
Insurance	\$ 1,435	\$ 1,406
Sub-total	\$ 7,001	\$ 6,513
TOTAL EXPENSES	\$ 129,477	\$ 37,562
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR	-\$ 28,353	\$ 30,211
Net operating capital- beginning of year	\$ 39,717	\$ 8,374
Net operating capital- end of year	\$ 11,364	\$ 39,717
Note 1	CANHAVE received a donation of \$28,000 from an anonymous donor to replace the van that had been in operation for ten years.	
Note 2	In 2022, the van maintenance expenses are integrated with the budget for student fees.	
Note 3	The operating capital does not address the net liabilities and assets carried forward from 2021 of \$1,132. It reflects the operating capital available.	
Statement prepared by T.J. McBurney, Treasurer, CANHAVE Children's Centre Inc.		

ATTACHMENT B

Report of the Financial Review Team for the period 1 January to 31 December, 2022

Review Team: Brenda Featherstone

Stewart Elder

In order to provide that the financial accounts of Can Have Childrens Centre are "properly reviewed" the Can Have Board is of the opinion that they as a CRA registered not-for-profit Charity might seek volunteers to provide at arms-length, an independent and diligent scrutiny of the records.

The team conducted an independent scrutiny of the records of Can Have Childrens Centre Inc. to ensure that receipts received and disbursements made are accurately recorded and documented.

The Team began its review of the financial records on Wed 31 May, 2023, and made a detailed report to the Manager representative of the Board, Mr. Terence McBurney, on 23-06-13.

The findings of the Review Team, based on the work performed, are that the documentation and records of Can Have Childrens Centre Inc. for 2022 appear to be in order.

Brenda Featherstone

Review Team Member

Brenda M Featherstone
13 June 2023

Stewart Elder

Stewart Elder

Review Team Member

13 June 2023

Terry McBurney

Manager

Signing Witness

Terry McBurney
2023-06-13